

Aberdeen Standard Global Opportunities Fund

Performance Data and Analytics to 30 April 2019



Fund objective

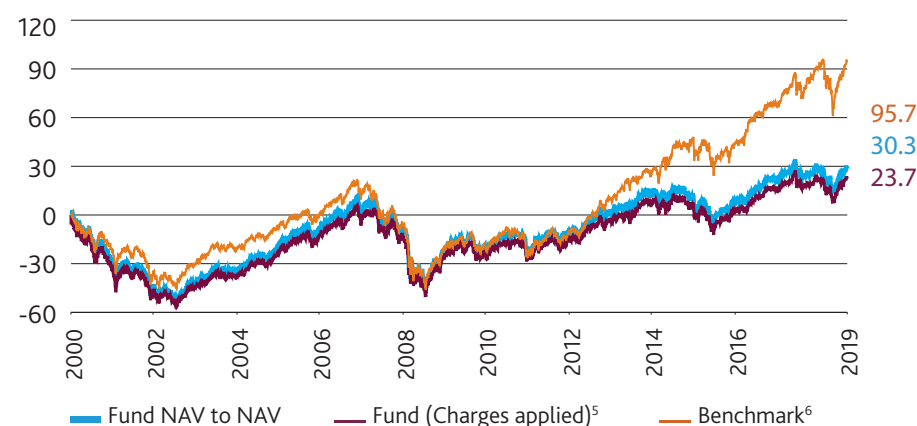
Aims for long-term total return from an internationally diversified portfolio of securities through investing all, or substantially all, of its assets in the Aberdeen Standard SICAV I - World Equity Fund* (the "underlying fund"), a sub-fund of Luxembourg registered Aberdeen Standard SICAV I, which will invest at least two-thirds of its assets in equities or equity-related securities.

Key information

Fund included under ²	CPFIS-OA ¹ /SRS	Switching fee	1.0%
Inception date	25 Aug 2000	Management fee ³	1.5% p.a
Benchmark	MSCI World	Min. investment	S\$1,000/ US\$1,500
Monthly investment plan ²	S\$100 min.	Min. subsequent investment	S\$100/ US\$1,500
Front end load	5.0% (Cash/SRS) 1.5% (CPFIS-OA) ⁴	Fund size (feeder/ underlying fund)	S\$185.0m S\$628.9m

Performance

Percentage Growth Total Return (25/08/2000 - 30/04/2019)



Performance (%)

SGD	Cumulative					Annualised	
	1 mth	3 mths	1 yr	3 yrs	Incep.	3 yrs	Incep.
Fund NAV to NAV	4.1	9.0	4.3	27.1	30.3	8.3	1.4
Fund (Charges applied) ⁵	-1.1	3.5	-0.9	20.8	23.7	6.5	1.1
Benchmark ⁶	4.1	9.6	10.1	42.4	95.7	12.5	3.7

USD ⁷	Cumulative					Annualised	
	1 mth	3 mths	1 yr	3 yrs	Incep.	3 yrs	Incep.
Fund NAV to NAV	3.6	7.6	1.4	25.4	124.5	7.8	8.2
Fund (Charges applied) ⁵	-1.6	2.2	-3.6	19.2	113.3	6.0	7.6
Benchmark ⁶	3.6	8.2	7.1	40.6	232.3	12.0	12.4

Source: Lipper, percentage growth, gross income reinvested.

¹ Higher Risk - Broadly Diversified.

² S\$ Class only.

³ No double charging for management and advisory fees at the underlying fund level.

⁴ With effect from 1 Oct 18.

⁵ Includes the effect of an assumed 5% front end load, which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

⁶ Benchmark is MSCI World TR.

⁷ Fund available for US\$ investment since 19 Jan 09.



Top ten holdings* (%)

Visa Cls A	3.5
Samsung Electronics (Pref)	3.3
Banco Bradesco	3.2
Novartis	2.6
Schlumberger Ltd	2.5
EOG Resources Inc	2.4
Alphabet Inc	2.4
TSMC	2.3
Oracle Corp	2.2
Kasikornbank PCL	2.1
Total	26.5

Country allocation* (%)

United States	32.2
United Kingdom	12.7
Japan	8.6
Switzerland	6.8
China	4.1
Germany	3.5
Hong Kong	3.5
India	3.4
South Korea	3.3
Brazil	3.2
Australia	2.6
Sweden	2.4
Taiwan	2.3
Israel	2.1
Mexico	2.1
Thailand	2.1
Canada	2.0
Singapore	1.8
Cash	1.3
Total	100.0

Figures may not always sum to 100 due to rounding.

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Important information overleaf

Aberdeen Standard Global Opportunities Fund

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Prices over past 12 months

	Highest NAV	Lowest NAV
SGD	\$1.2411 (30/07/2018)	\$1.0732 (4/01/2019)
USD	\$2.2529 (30/07/2018)	\$1.9341 (27/12/2018)

Fund manager's report

- Global equities rose in most major currencies in April. Hopes that China and the US were nearing a deal to end their long-running trade dispute boosted sentiment, as did both countries' faster-than-expected economic growth in the first quarter. Still, investors remained jittery with downbeat data more prevalent.
- In corporate news, Microsoft's earnings topped estimates thanks to its expanding cloud services. The share price rise pushed its market capitalisation briefly past US\$1 trillion, making it the third US company to achieve the milestone.
- We increased the fund's position in exchange operator CME Group on share-price weakness, as we continue to believe in its medium-term earnings drivers and its competitive strengths. British speciality chemical firm Croda International was topped up to our preferred exposure level.
- Elsewhere, we added to Microsoft and contract researcher PRA Health Sciences which have lagged their peers but still have attractive long-term prospects.
- In terms of sales, we exited eye care firm Alcon, recently spun out of Novartis, due to a lack of transparency about its business prospects, and Germany's Henkel in favour of better opportunities elsewhere. Lastly, EOG Resources was pared following recent share-price strength.

Important information

Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments.

The information in this document should not be considered an offer, or solicitation, to deal in any funds in the Aberdeen Standard Select Portfolio. The information is provided on a general basis for information purposes only, and is not to be relied on as investment, legal, tax or other advice as it does not take into account the investment objectives, financial situation or particular needs of any specific investor.

The CPF interest rate for the Ordinary Account ('OA') is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the CPF Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. In addition, the CPF Board pays an extra interest rate of 1% per annum on the first \$60,000 of a CPF member's combined balances, including up to \$20,000 in the OA. From January 2016, CPF members aged 55 and above will also earn an additional 1% extra interest on the first \$30,000 of their combined balances (with up to \$20,000 in the OA). This is paid over and above the current extra 1% interest that is earned on the first \$60,000 of their combined balance. The first \$20,000 in the OA will not be allowed to be invested under the CPF Investment Scheme.

Investments in the fund(s) are not deposits in, obligations of, or guaranteed or insured by Aberdeen Standard Investments (Asia) Limited ('ASI Asia'), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not necessarily indicative of future performance. Investors should read the prospectus and the product highlights sheet or seek relevant professional advice, before making any investment decision.

The fund(s) as well as their underlying fund(s) may use or invest in financial derivative instruments. Please refer to the prospectus of the Aberdeen Standard Select Portfolio fund(s) for more information.

The above is based on information available as at 30/04/2019, unless otherwise stated. ASI Asia reserves the right to make any amendments to the information at any time, without notice.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

Aberdeen Standard Investments (Asia) Limited, Registration Number 199105448E

Sector allocation* (%)

Consumer Staples	19.1
Financials	18.7
Information Technology	17.7
Healthcare	9.9
Industrials	8.5
Materials	6.6
Energy	6.4
Communication Services	6.1
Consumer Discretionary	5.7
Cash	1.3
Total	100.0

Figures may not always sum to 100 due to rounding.

Risk statistics

	3 yrs
Beta	0.80
Standard Deviation	8.76
Sharpe Ratio	1.03

Codes

UK Sedol number	6383608
ISIN code	SGD - SG9999000400 USD - SG9999005953
Bloomberg ticker	SGD - ABSGMNC SP USD - ABSGMNU SP

Note: The Fund is an open-ended sub-fund under the Aberdeen Standard Select Portfolio and was known as Aberdeen Global Opportunities Fund prior to 3 Sep 18. Where indicated (*) the positions are held by the underlying fund which is not authorised for public sale in Singapore. The underlying fund was renamed from Aberdeen Global - World Equity Fund to Aberdeen Standard SICAV I - World Equity Fund with effect from 11 Feb 19. All non-performance data is sourced from Aberdeen Standard Investments (Asia) Limited with gross risk statistics also from BPSS, Datastream.

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