

Series No.: 1

Tranche No.: 1



**Maurice Blackburn Pty Limited**  
(ABN 21 105 657 949)  
("Issuer")

Issue of  
**A\$40,000,000 7.45% Fixed Rate Secured Subordinated Notes due 31 August 2022**  
("Notes")

irrevocably and unconditionally guaranteed on a joint and several basis by,  
amongst others, certain subsidiaries of the Issuer  
(together, the "Initial Guarantors")

The date of this Pricing Supplement is 29 August 2018.

This Pricing Supplement (as referred to in the Information Memorandum dated 29 August 2018 ("Information Memorandum")) relates to the Tranche of Notes referred to above. It is supplementary to, and should be read in conjunction with (i) the terms and conditions of the Notes ("Conditions") contained in the Information Memorandum (ii) the Note Trust Deed dated 29 August 2018 and made by the Issuer, the Initial Guarantors and the Note Trustee (iii) the Security Trust Deed dated 29 August 2018 between the Issuer and the Security Trustee, and (iv) the Priority Deed to be entered into between, among others, the Issuer and the Security Trustee.

Unless otherwise indicated, terms defined in the Conditions have the same meaning when used in this Pricing Supplement.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation. No action is being taken to permit an offering of the Notes or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

The particulars to be specified in relation to the Tranche of Notes referred to above are as follows:

- |   |                    |   |   |
|---|--------------------|---|---|
| 1 | Issuer             | : | Maurice Blackburn Pty Limited (ABN 21 105 657 949)  |
| 2 | Initial Guarantors | : | (a) Zabulon Pty Ltd (ABN 50 005 114 670) in its personal capacity and as trustee of the Colquhoun Trust (ABN 28 436 311 025);<br>(b) Claims Funding Australia Pty Ltd (ABN 66 158 551 967) in its own capacity and as trustee of the Claims Funding Australia Discretionary |

		Trust (ABN 26 319 419 953);
		(c) Zabulon Holdings Pty Ltd (ABN 66 128 858 113) in its personal capacity and as trustee of the Zabulon Holdings Unit Trust (ABN 70 684 632 109); and
		(d) Claims Funding International PLC registered company number 455396 (Ireland).
3	Type of Notes	: Fixed Rate Notes
4	Lead Manager and Initial Subscriber	: FIIG Securities Limited (ABN 68 085 661 632)
5	Registrar	: BTA Institutional Services Australia Limited (ABN 48 002 916 396)
6	Issuing & Paying Agent	: BTA Institutional Services Australia Limited (ABN 48 002 916 396)
7	Calculation Agent	: BTA Institutional Services Australia Limited (ABN 48 002 916 396)
8	Note Trustee	: BNY Trust Company of Australia Limited (ABN 49 050 294 052)
9	Security Trustee	: Permanent Custodians Limited (ABN 55 001 426 384)
10	Aggregate principal amount of Tranche	: A\$40,000,000
11	Issue Date	: 31 August 2018
12	Issue Price	: 100%
13	Denomination	: A\$1,000 per Note on the Issue Date
14	Minimum parcel size on initial issue	: A\$50,000
15	Maturity Date	: 31 August 2022
16	Record Date	: As per the Conditions
17	Condition 7 (Fixed Rate Notes) applies	: Yes
	Fixed Coupon Amount	: A\$18.63 payable quarterly in arrear per A\$1,000 in principal amount
	Interest Rate	: 7.45% per annum
	Interest Commencement Date	: Issue Date
	Interest Payment Dates	: 28 February in each non-leap year (or 29 February in each leap year) and 31 May, 31 August and 30 November in each year, commencing on 30 November 2018 up to, and including, the Maturity Date or, if redeemed earlier, an Optional Redemption Date

	Business Day Convention	:	Following Business Day Convention
	Day Count Fraction	:	RBA Bond Basis
18	Condition 8 (Floating Rate Notes) applies	:	No
19	Noteholder put	:	Yes, the Notes may be redeemable before their Maturity Date at the option of the Noteholders on a Change of Control as set out in Condition 10.2 ("Early redemption at the option of Noteholders (Noteholder put)")
20	Issuer call	:	Yes, the Notes may be redeemable before their Maturity Date at the option of the Issuer as set out in Condition 10.3 ("Early redemption at the option of the Issuer (Issuer call)") and: <ul style="list-style-type: none"> <li>(a) on each Interest Payment Date commencing on (and including) the First Optional Redemption Date to (but excluding) the Second Optional Redemption Date by payment of 103 per cent. of the Outstanding Principal Amount of each Note being redeemed; and</li> <li>(b) on each Interest Payment Date commencing on (and including) the Second Optional Redemption Date to (but excluding) the Maturity Date by payment of 101.5 per cent. of the Outstanding Principal Amount of each Note being redeemed,</li> </ul> <p>where:</p> <ul style="list-style-type: none"> <li>(i) <b>First Optional Redemption Date</b> means 31 August 2020; and</li> <li>(ii) <b>Second Optional Redemption Date</b> means 31 May 2021.</li> </ul>
21	Minimum / maximum notice period for early redemption for taxation purposes	:	As per Condition 10.4
22	Clearing system	:	Austraclear System.  Interests in the Notes may also be traded through Euroclear and Clearstream as set out on page 11 of the Information Memorandum.
23	ISIN	:	AU3CB0256212
24	Common Code	:	187492653
25	Austraclear I.D.	:	MABL01
26	Australian interest withholding tax	:	It is the Issuer's intention that the Notes will be issued in a manner which will comply with the public offer test under section 128F of the Australian Tax Act.

27 Listing

: Not applicable

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Date: 29 August 2018

**CONFIRMED**

For and on behalf of the Issuer and each Guarantor  
**MAURICE BLACKBURN PTY LIMITED**

By:  .....

Name: ANDREW WATSON .....

Title: DIRECTOR .....

By:  .....

Name: JOSHUA BORNSTEIN .....

Title: DIRECTOR .....