

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

**LIONGLOBAL NEW WEALTH SERIES (the “Fund”)  
LionGlobal Singapore Dividend Equity Fund (the “Sub-Fund”)**

<b>Product Type</b>	Unit Trust (The Units are Excluded Investment Products and prescribed capital markets products)	<b>Launch Date</b>	2 June 2015 <sup>2</sup>
<b>Manager</b>	Lion Global Investors Limited	<b>Custodian</b>	The Hongkong and Shanghai Banking Corporation Limited
<b>Trustee</b>	HSBC Institutional Trust Services (Singapore) Limited	<b>Dealing Frequency</b>	Every Dealing Day
<b>Capital Guaranteed</b>	No	<b>Expense Ratio for FYE 31 December 2019</b>	1.38% <sup>3</sup>
<b>Name of Guarantor</b>	Not Applicable		1.38% <sup>4</sup>

**PRODUCT SUITABILITY**

<b>WHO IS THE PRODUCT SUITABLE FOR?</b>	<u>Further Information</u>
<ul style="list-style-type: none"> <li>• The Sub-Fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> <li>o seek regular distributions and long-term capital growth; and</li> <li>o are comfortable with the volatility and risks of investing in equities (including real estate investment trusts, business trusts and exchange traded funds) listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”) and listed outside of Singapore.</li> </ul> </li> </ul> <p>Please note your investment in the Sub-Fund is at risk and you may not get back the principal sum invested.</p>	Refer to the Section 8.2.3 of the Prospectus for further information on product suitability.

**KEY PRODUCT FEATURES**

<b>WHAT ARE YOU INVESTING IN?</b>	<u>Further Information</u>
<ul style="list-style-type: none"> <li>• You are investing in a sub-fund of a unit trust constituted in Singapore that aims to provide you with regular distributions and long-term capital growth.</li> <li>• The Sub-Fund will comprise 4 Classes, namely SGD Class Units, SGD Class C Units<sup>5</sup>, USD Class Units and USD-Hedged Class Units.</li> <li>• We currently intend to make a distribution at the end of every quarter, on or around 31 March, 30 June, 30 September and 31 December of every year. Distribution payments shall, at our sole discretion, be made out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). The declaration and/or payment of distributions (whether out of income and/or capital) may have the effect of lowering the net asset value of the Sub-Fund. Moreover, distributions out of capital may amount to a reduction of a Holder’s original investment.</li> </ul>	Refer to the Sections 7, 8.2.1 and 21.2 of the Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Lion Global Investors Limited, 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513 from Monday to Friday (9 a.m. to 6 p.m.) or website: [www.lionglobalinvestors.com](http://www.lionglobalinvestors.com).

<sup>2</sup> Inception date of the SGD Class, USD-Hedged Class and USD Class is 2 June 2015.

<sup>3</sup> Expense ratio (including preliminary expenses and underlying funds’ expense ratios).

<sup>4</sup> Expense ratio (excluding preliminary expenses and including underlying funds’ expense ratios).

<sup>5</sup> SGD Class C Units of the Sub-Fund are intended to be offered through distributors (i) who have separate fee arrangements with their clients and (ii) to such clients who, at the discretion of the relevant distributor, may be considered “wholesale investors” dealing in large volumes and/or providing services to other investors.

<b>Investment Strategy</b>	
<ul style="list-style-type: none"> <li>The Sub-Fund will invest primarily in high and/or sustainable dividend yielding equities (including real estate investment trusts, business trusts and exchange traded funds) listed on the SGX-ST (Mainboard and Catalist). The Sub-Fund may also invest in high dividend yielding equities (including real estate investment trusts, business trusts and exchange traded funds) listed outside of Singapore. The investments of the Sub-Fund shall be diversified into the various sectors of the Singapore equities markets.</li> </ul>	Refer to the Section 8.2.2 of the Prospectus for further information on features of the product.
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li><b><u>The Managers</u></b> <ul style="list-style-type: none"> <li>Lion Global Investors Limited</li> </ul> </li> <li><b><u>The Trustee</u></b> <ul style="list-style-type: none"> <li>HSBC Institutional Trust Services (Singapore) Limited</li> </ul> </li> <li><b><u>The Custodian</u></b> <ul style="list-style-type: none"> <li>The Hongkong and Shanghai Banking Corporation Limited</li> </ul> </li> </ul>	Refer to the Sections 2 to 6 of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <ul style="list-style-type: none"> <li>You should consider and satisfy yourself as to the risks of investing in the Sub-Fund. <b>You should note that the value of Units, and the income accruing to the Units, may fall or rise and that you may not get back your original investment.</b></li> </ul>	Refer to the Section 10.3 of the Prospectus for further information on risks of the product.
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li><b><u>You are exposed to Market Risks</u></b> <ul style="list-style-type: none"> <li>Prices of securities may go up or down in response to changes in economic conditions, interest rates and the market's perception of securities. These may cause the price of Units in the Sub-Fund to go up or down as the price of Units in the Sub-Fund is based on the current market value of the investments of the Sub-Fund.</li> </ul> </li> <li><b><u>You are exposed to Currency Risks</u></b> <ul style="list-style-type: none"> <li>The net asset value per Unit of the Sub-Fund will be computed in its base currency i.e. Singapore Dollars whereas the investments held for the account of the Sub-Fund may be acquired in other currencies. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital.</li> </ul> </li> </ul>	
<b>Liquidity Risks</b>	
<ul style="list-style-type: none"> <li><b><u>You are exposed to Liquidity Risks</u></b> <ul style="list-style-type: none"> <li>Trading volume on stock exchanges in emerging markets can be substantially less than on the stock exchanges of the major markets, so that acquisition and disposal of holdings may be time consuming and/or may need to be conducted at unfavourable prices.</li> <li>The Sub-Fund is not listed and you can redeem only on Dealing Days.</li> </ul> </li> </ul>	
<b>Product Specific Risks</b>	
<ul style="list-style-type: none"> <li><b><u>You are exposed to Derivatives Risks</u></b> <ul style="list-style-type: none"> <li>The Sub-Fund may from time to time invest in financial derivative instruments such as futures, options, warrants, forwards and swaps for hedging purposes or for the purpose of efficient portfolio management. While the judicious use of derivatives by professional investment managers can be beneficial, derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments.</li> </ul> </li> <li><b><u>You are exposed to Concentration Risks</u></b> <ul style="list-style-type: none"> <li>The Sub-Fund will invest primarily in securities of the SGX-ST (Mainboard and Catalist). Where the Sub-Fund invests in Singapore, it will be exposed to fluctuations in the economy of Singapore, and the market, currency, political, social environment and other risks related specifically to Singapore, which may affect the market price of its investments in Singapore. Exposure to Singapore also increases the potential volatility of the Sub-Fund due to the increased concentration risk as it is less diversified compared to exposure to specific regional or global markets.</li> </ul> </li> </ul>	

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES FOR THIS INVESTMENT?

- Payable directly by you**

You will need to pay the following fees and charges as a percentage of your gross investment amount:

Preliminary charge	Currently 0% to 5%. Maximum 5%.
Realisation charge	Currently Nil. Maximum 5%.
Switching fee*	Currently 0% to 1%. Maximum 5%.

Additional fees may be imposed and payable to authorised distributors that are in addition to the maximum preliminary charge disclosed above, depending on the specific nature of services provided by the authorised distributors.

- Payable by the Sub-Fund from invested proceeds**

The Sub-Fund will pay the following fees and charges to us, the Trustee and other parties:

Annual management fee	<p>SGD Class Units, USD-Hedged Class Units and USD Class Units: Currently 1.20% per annum. Maximum 2% per annum.</p> <p>SGD Class C Units: Currently 0.48% per annum. Maximum 0.50% per annum.</p> <p>Of which: (a) 0% to 60% of the annual management fee to be retained by us and (b) 40% to 100% of the annual management fee to be paid by us to financial advisers (trailer fee)<sup>6</sup>.</p>
Annual trustee fee	Currently not more than 0.10% per annum; Maximum of 0.25% per annum, subject always to a minimum of S\$10,000 per annum.

Refer to the Section 9 of the Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

The Sub-Fund will be valued on each Dealing Day. The indicative prices of Units are quoted on a forward pricing basis and will likely be available 2 Business Days in Singapore after each relevant Dealing Day (subject to the publication policies of the relevant publisher).

The prices will be published on our website at [www.lionglobalinvestors.com](http://www.lionglobalinvestors.com). The prices may also be published in The Straits Times and The Business Times and selected major wire services or such other sources as we may decide upon.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

#### Cooling Off Period

If you are subscribing for Units in the Sub-Fund for the first time, you may cancel your subscription of Units within 7 calendar days from the date of subscription by submitting a Notice to Cancel Form to us or our authorised distributors, subject to cancellation terms and conditions. Subject to the provisions of the Deed, you will be refunded the lower of the market value of the Units held on the day of receipt and acceptance of such form or the original amount paid by you. Where the market value of the Units held is greater than the original amount paid by you, we are not obliged to pay the excess amount to you and the excess amount shall be retained in the Sub-Fund.

#### Realisation

You may realise your holdings in the Sub-Fund or Class (as the case may be) on any Dealing Day by submitting a realisation form to us or our appointed agents or distributors.

As Units are realised on a forward pricing basis, the realisation price of Units is not ascertainable at the time of realisation. If your realisation form is received and accepted by us by the dealing deadline of 3 p.m. Singapore time on a Dealing Day, your Units shall be realised at that Dealing Day's realisation price. Realisation forms received after the dealing deadline or on a day which is not a Dealing Day shall be treated as having been received on the next Dealing Day.

Refer to the Sections 13 and 15 of the Prospectus for further information on valuation and exiting from the product.

<sup>6</sup> Your financial adviser/distributor is required to disclose to you the amount of trailer fee it receives from the Manager.

You will receive your realisation proceeds within 7 Business Days from the receipt and acceptance of the realisation form by us.

**Illustration of realisation proceeds paid:**

<b>5,000</b>	<b>x</b>	<b>\$1.100<sup>*^</sup></b>	<b>=</b>	<b>\$5,500.00<sup>^</sup></b>
Units Realised		Notional Realisation Price (= net asset value per Unit)		Gross Realisation Proceeds
<b>\$5,500.00<sup>^</sup></b>	<b>-</b>	<b>Nil</b>	<b>=</b>	<b>\$5,500.00<sup>^</sup></b>
Gross Realisation Proceeds		Realisation Charge <sup>**</sup>		Net Realisation Proceeds

<sup>^</sup> In SGD or USD, as the case may be.

<sup>\*</sup>You should note that the notional realisation price is for illustration only and is not indicative of any future or likely performance of the Sub-Fund.

<sup>\*\*</sup> No Realisation Charge is presently imposed.

**CONTACT INFORMATION**

**HOW DO YOU CONTACT US?**

If you have questions concerning your investment in the Sub-Fund, you may call us at telephone number (65) 6417 6900.

Website: [www.lionglobalinvestors.com](http://www.lionglobalinvestors.com)

Email: [contactus@lionglobalinvestors.com](mailto:contactus@lionglobalinvestors.com)

**APPENDIX: GLOSSARY OF TERMS**

**Business Day**

Any day (other than a Saturday, Sunday or a gazetted public holiday) on which commercial banks in Singapore are open for business.

**Class**

Any class of units in a Sub-Fund.

**Dealing Day**

Every Business Day or such Business Day or Business Days at such intervals as we may from time to time determine provided that reasonable notice of any such determination shall be given by us to all Holders at such time and in such manner as the Trustee may approve.

**Deed**

Deed of trust (as amended) relating to the Fund.

**Equities**

Investing or ownership in a company. Often used as a synonym for stock.

**Excluded Investment Product**

As defined under the MAS Notice SFA 04-N12: Notice on the Sale of Investment Products issued and the MAS Notice FAA-N16: Notice on Recommendations on Investment Products.

**MAS**

The Monetary Authority of Singapore.

**Net asset value**

The value of all assets of the Sub-Fund less liabilities.

**SGD**

The lawful currency of the Republic of Singapore.

**USD**

The lawful currency of the United States of America.

**Unit**

One undivided share in the Sub-Fund.