

Schroders

Schroder International Selection Fund Global High Yield

A Distribution SGD Hedged | Data as at 28.02.2021

Fund objectives and investment policy

The fund aims to provide income and capital growth by investing in below investment grade bonds issued worldwide.

The fund invests at least two-thirds of its assets in bonds that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies). The bonds may be denominated in various currencies and issued by governments, government agencies, supra-nationals and companies worldwide. The fund may invest up to 10% of its assets in contingent convertible bonds. The fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the fund more efficiently. The fund may use leverage and take short positions. The fund may also hold cash.

This fund may use financial derivative instruments as a part of the investment process. Derivatives carry a high degree of risk and should only be considered by sophisticated investors.

Share class performance (%)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Fund (bid to bid)	0.2	1.9	6.4	0.4	6.3	12.6	-	21.8
Fund (offer to bid)	-2.8	-1.1	3.2	-2.6	3.1	9.3	-	18.2

Annualized performance (%)	3 years	5 years	Since inception
Fund (bid to bid)	4.0	-	4.5
Fund (offer to bid)	3.0	-	3.8

Performance over 5 years (%)



Past performance and any forecasts are not necessarily a guide to the future or likely performance.

The value of investments and income from them can go down as well as up and is not guaranteed.

Source: Morningstar, bid to bid, net income reinvested, net of fees. The distributions are not guaranteed. Ordinarily, they will be reviewed annually. In the event of the Fund's income and realised gains being less than indicated distribution amount per unit per annum, distributions will be made from capital. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment. Where 'since inception' performance figures are stated, please note that the inception date is the same as the share class launch date under 'Fund Facts'.

Fund facts

Fund manager	Martha Metcalf
Managed fund since	31.12.2015
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	16.04.2004
Share class launch date	07.09.2016
Fund base currency	USD
Share class currency	SGD
Fund size (Million)	USD 2,599.06
Number of holdings	612
Unit NAV	SGD 42.9243
Dealing frequency	Daily
Distribution rate	Variable
Distribution frequency	Monthly

Fees & expenses

Initial sales charge up to	3.00%
Annual management fee	1%
Ongoing charge	1.32%
Redemption fee	0.00%

Purchase details

Minimum initial subscription	EUR 1,000 ; USD 1,000 or their near equivalent in any other freely convertible currency.
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Codes

ISIN	LU1479926450
Bloomberg	SIGHYAS LX
SEDOL	BZ5YYB0
Reuters code	LU1479926450.LUF

Ratings and accreditation

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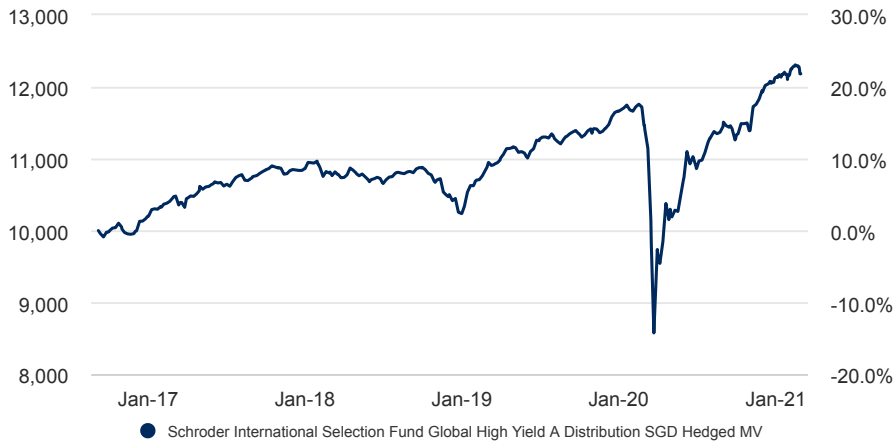


Please refer to the Important information section for the disclosure. The above is an internal ESG accreditation.

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Return of SGD 10,000



Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	11.3
Effective duration (years)	4.0
Current yield (%)	5.3
Yield to maturity	4.8

Source: Morningstar. The above ratios are based on bid to bid price based performance data.

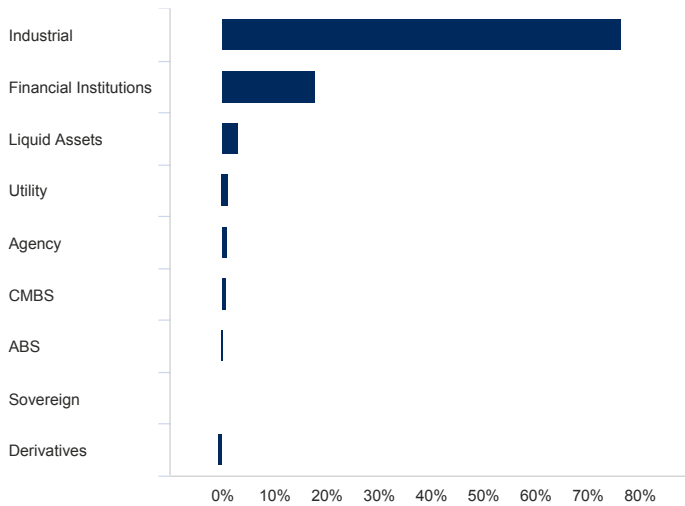
Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

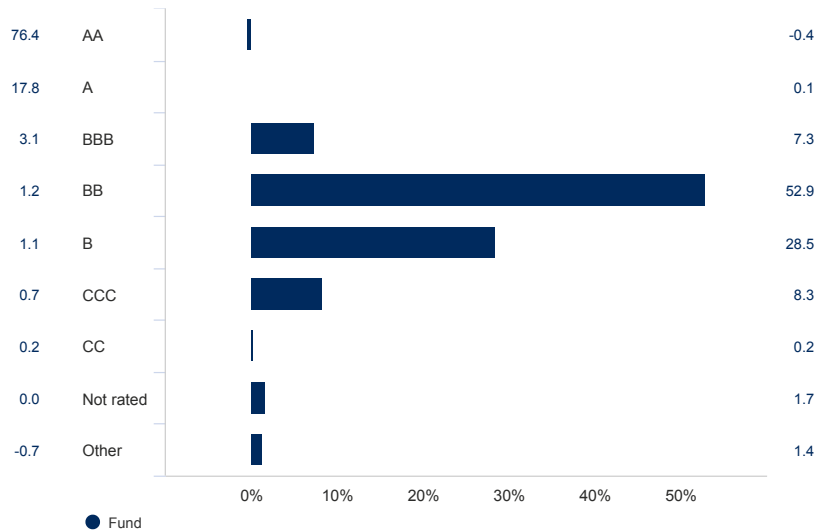
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

Sector (%)



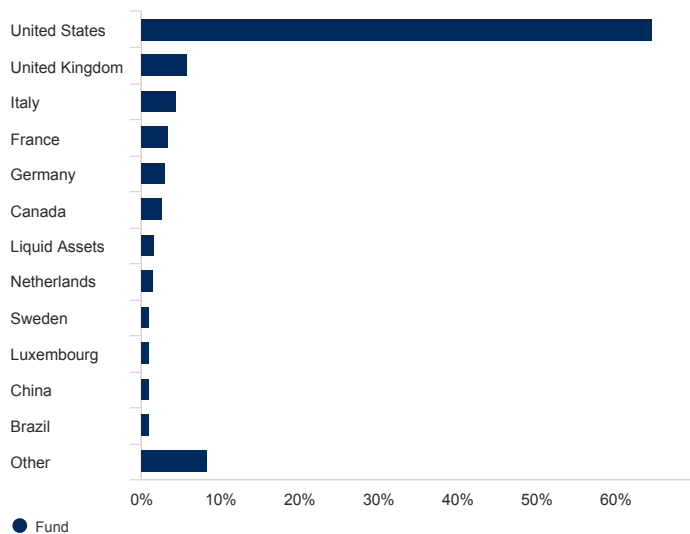
Credit quality (%)



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Geographical Breakdown (%)



Top 10 holdings (%)

Holding name	%
KRAFT HEINZ FOODS COMPANY 4.8750 01/10/2049	1.1
TREASURY BILL 0.0000 15/07/2021	0.8
CCO HLDGS LLC/CAP CORPORATION 4.2500 01/02/2031 SERIES 144A	0.7
CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORPORATION 5.0000 01/02/2028 144A	0.6
CHS/COMMUNITY HEALTH SYS 6.6250 15/02/2025 144A	0.6
NETFLIX INC 4.8750 15/06/2030 144A	0.6
FORD MOTOR CREDIT COMPANY LLC 5.1250 16/06/2025	0.6
LIBERTY MUTUAL GROUP INCORPORATED 4.3000 01/02/2061 SERIES 144A	0.6
VALEANT PHARMACEUTICALS INTERNATIONAL INCORPORATED 5.5000 01/11/2025 144A	0.6
ARDAGH METAL BEVERAGE USA INC 4.5000 28/02/2029	0.5

Source: Schroders. Top holdings and asset allocation are at fund level. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart.

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Benchmark and corporate action information

In August 2005 the Bloomberg Barclays Global High Yield Corporate 2% Cap Index replaced the Bloomberg Barclays Global High Yield Corporate Index. The full track record of the previous index has been kept and chain linked to the new one.

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Important information

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

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* **Sustainability Accreditation**

Our Schroders Sustainability Accreditation aims to help investors distinguish how we consider Environmental, Social and Governance ("ESG") factors across our products.

This fund has been awarded an Integrated accreditation. ESG factors are embedded into the investment process and can be clearly evidenced. There is a strong commitment to stewardship and company engagement.