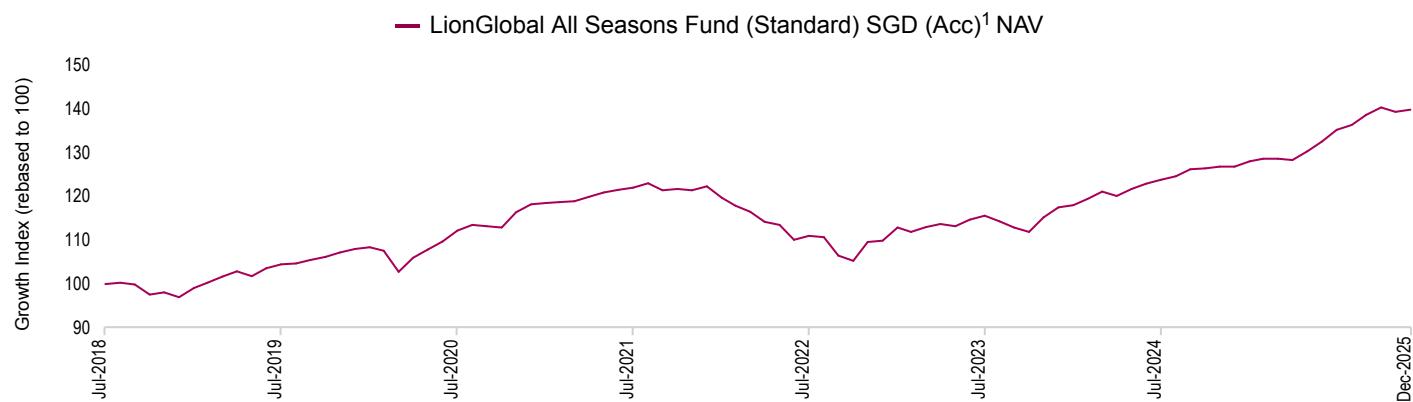


LionGlobal All Seasons Fund (Standard)

The Fund aims to generate capital appreciation over the long term by investing primarily in a diversified portfolio of active funds and ETFs. The Fund targets a below average level of portfolio risk and will be invested in a mix of asset classes that aims to suit an investor with a below average tolerance for risk.

Cumulative Performance



Performance by Share Class (%)

		1 M	3 M	6 M	1 Y	3Y	5Y	10Y	Since Incept
SGD (Acc) ¹	NAV	0.36	0.87	5.51	10.25	8.35	3.41	N/A	4.63
	NAV [^]	-1.65	-1.15	3.40	8.05	7.62	3.00	N/A	4.35
SGD (Dec) ¹	NAV	0.30	0.79	5.42	10.00	8.22	N/A	N/A	5.43
	NAV [^]	-1.71	-1.23	3.31	7.80	7.49	N/A	N/A	4.87
SGD (Dist) ^{1#}	NAV	0.34	0.85	5.38	10.68	N/A	N/A	N/A	9.15
	NAV [^]	-1.66	-1.17	3.28	8.47	N/A	N/A	N/A	7.60

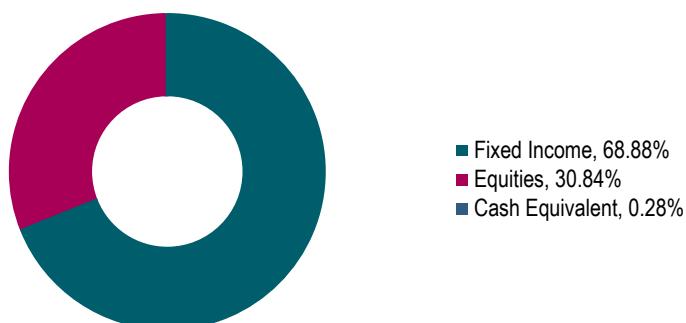
Past performance is not necessarily indicative of future performance.

Return periods longer than 1 year are annualized.

Source: Lion Global Investors Ltd / Morningstar

#The SGD (Dist) Class was originally inceptioned on 7 September 2022. The SGD (Dist) Class was fully redeemed on 10 January 2024. Following from the redemption, the SGD (Dist) Class had no investors and was inactive. The SGD (Dist) Class was re-activated when units were subscribed for on 31 July 2024. Accordingly, the inception date utilized for the SGD (Dist) Class share class calculations is 31 July 2024.

Asset Allocation (% of NAV)



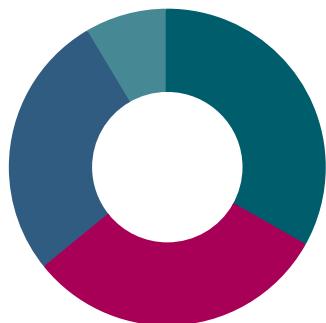
Fund Facts

Fund Inception Date:	
Class SGD (Acc)	30 Jul 2018
Class SGD (Dec)	15 Mar 2022
Class SGD (Dist)	31 Jul 2024 [#]
Subscription Mode:	Cash, SRS ²
Minimum Investment:	SGD 100
Initial Charge:	Currently Up to 2% Maximum 2%
Management Fee:	
Class SGD (Acc)	Currently 0.25% p.a. Maximum 0.25% p.a.
All Inclusive Management Fee ³ :	
Class SGD (Dec)	Currently 0.50% p.a. Maximum 0.50% p.a.
Class SGD (Dist)	Currently 0.50% p.a. Maximum 0.50% p.a.
Valuation Dealing:	Every dealing day
Total Expense Ratio ⁴ :	
Class SGD (Acc)	0.39% p.a.
Class SGD (Dec)	0.50% p.a.
Class SGD (Dist)	0.50% p.a.
NAV Price:	
Class SGD (Acc)	SGD 1.398
Class SGD (Dec)	SGD 0.976
Class SGD (Dist)	SGD 1.115
Fund Size:	SGD 178.56 million

LionGlobal All Seasons Fund (Standard)

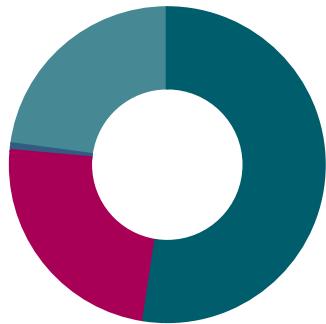


Country Allocation (Equities rebased to 100%)



- Asia Pacific Ex Japan, 33.24%
- United States, 30.84%
- Europe, 27.33%
- Japan, 8.59%

Country Allocation (Fixed Income rebased to 100%)



- Singapore, 52.39%
- Asia Pacific Ex Japan, 24.04%
- Japan, 0.69%
- Others, 22.88%

Sector Allocation (% of NAV)



- Funds, 99.72%
- Cash Equivalent, 0.28%

Top Holdings (% of NAV)

Funds

LIONGLOBAL SHORT DURATION BOND FUND	26.09
LIONGLOBAL TEAM – LIONGLOBAL SINGAPORE FIXED INCOME INVESTMENT	25.98
LIONGLOBAL ASIA PACIFIC FUND	10.25
LIONGLOBAL SINGAPORE INVESTMENT GRADE BOND FUND	9.36
LIONGLOBAL ASIA BOND FUND	7.45
LIONGLOBAL JAPAN GROWTH FUND	2.48
LIONGLOBAL JAPAN GROWTH FUND-SG-H	0.17

ETF

VANGUARD S&P 500 UCITS ETF	8.04
DB X - TRACKERS EURO STOXX 50 UCITS ETF DR	4.01
AMUNDI STOXX EUROPE 600 UCITS ETF	3.51
ISHARES MSCI USA QUALITY FACTOR ETF	1.19
INVESCO PHYSICAL GOLD ETF	0.70
UTILITIES SELECT SECTOR SPDR FUND ETF	0.28
ISHARES S&P 500 FINANCIALS SECTOR UCITS ETF	0.21

LionGlobal All Seasons Fund (Standard)



NAV: Data do not include Initial Charge

NAV¹: Data include Maximum Initial Charge for the respective share classes (where applicable), which may or may not be charged to investors

¹Returns are based on single pricing basis. Dividends are reinvested net of all charges payable upon reinvestment and in respective share class currency terms.

²Supplementary Retirement Scheme ("SRS") monies may be used to purchase SGD Class Units only.

³Annual trustee fee, inception fee and other fees are comprised under the All Inclusive Management Fee.

⁴The total expense ratio (TER) is the sum of various identified operating expenses charged on an ongoing basis to the fund's assets as a percentage of the fund's average net asset value calculated over a 12-month period at the close of the annual and semi-annual financial statements of the fund.

Negative cash equivalent is contributed by various factors such as cash balances, expenses, forward/spot FX, payables and receivables. (If applicable.)

The above is based on information available as of 31 December 2025, unless otherwise stated. The Securities referenced are not intended as recommendations to buy or sell.

For explanation of additional technical terms, please visit www.lionglobalinvestors.com

Codes

Class SGD (Acc)	SG9999019277 LNWASCA SP
Class SGD (Dec)	SGXZ27924166 LNWASCD SP
Class SGD (Dist)	SGXZ64006885 LNWASCA SP

LionGlobal All Seasons Fund (Standard)



For further information or to obtain a copy of the prospectus:

Funds Hotline | +65 6417 6900
Facsimile | +65 6417 6806
www.lionglobalinvestors.com

Lion Global Investors Limited
65 Chulia Street #18-01
OCBC Centre
Singapore 049513

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. It is for information only, and is not a recommendation, offer or solicitation for the purchase or sale of any capital markets products or investments and does not have regard to your specific investment objectives, financial situation, tax position or needs.

You should read the prospectus and Product Highlights Sheet of the relevant fund which are available and may be obtained from Lion Global Investors Limited ("LGI") or any of its distributors, for further details including the risk factors and consider if a fund is suitable for you and seek such advice from a financial adviser if necessary, before deciding whether to invest in the fund. Applications for units in our funds must be made on forms accompanying the prospectus.

Investments in our funds are not obligations of, deposits in, guaranteed or insured by LGI or any of its affiliates and are subject to investment risks including the possible loss of the principal amount invested. The performance of a fund is not guaranteed and the value of units in a fund and the income accruing to the units, if any, may rise or fall. Past performance, payout yields and payments as well as any predictions, projections, or forecasts are not necessarily indicative of the future or likely performance, payout yields and payments of a fund. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. Dividend distributions, which may be either out of income and/or capital, are not guaranteed and subject to LGI's discretion. Any such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value of the fund. Any references to specific securities are for illustration purposes and are not to be considered as recommendations to buy or sell the securities. It should not be assumed that investment in such specific securities will be profitable. There can be no assurance that any of the allocations or holdings presented will remain in the fund at the time this information is presented. Any information (which includes opinions, estimates, graphs, charts, formulae or devices) is subject to change or correction at any time without notice and is not to be relied on as advice. You are advised to conduct your own independent assessment and investigation of the relevance, accuracy, adequacy and reliability of any information or contained herein and seek professional advice on them. No warranty is given and no liability is accepted for any loss arising directly or indirectly as a result of you acting on such information. The fund may, where permitted by the prospectus, invest in financial derivative instruments for hedging purposes or for the purpose of efficient portfolio management. LGI, its related companies, their directors and/or employees may hold units of a fund and be engaged in purchasing or selling units of a fund for themselves or their clients.

This publication is issued in Singapore ©Lion Global Investors® Limited (UEN/ Registration No. 198601745D). All rights reserved. LGI is a Singapore incorporated company, and is not related to any corporation or trading entity that is domiciled in Europe or the United States (other than entities owned by its holding companies).