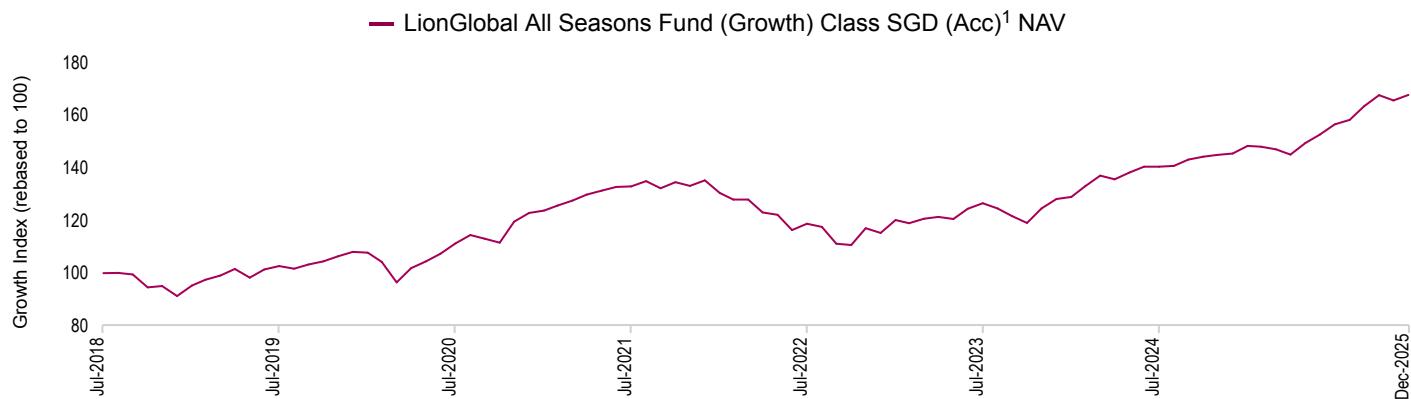


# LionGlobal All Seasons Fund (Growth)

The Fund aims to generate capital appreciation over the long term by investing primarily in a diversified portfolio of active funds and ETFs. The Fund targets an above average level of portfolio risk and will be invested in a mix of asset classes that aims to suit an investor with an above average tolerance for risk.

## Cumulative Performance



## Performance by Share Class (%)

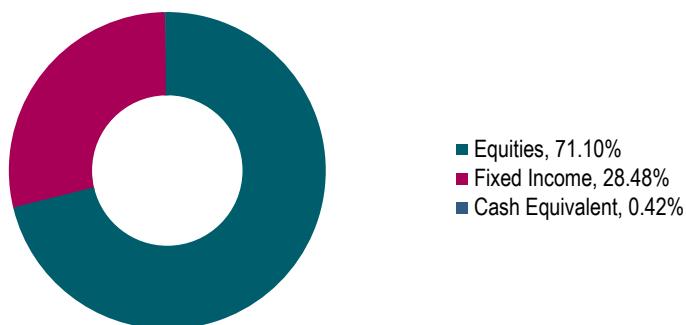
		1 M	3 M	6 M	1 Y	3Y	5Y	10Y	Since Incept
SGD (Acc) <sup>1</sup>	NAV	1.27	2.63	9.88	15.38	13.33	6.44	N/A	7.25
	NAV <sup>^</sup>	-0.76	0.57	7.68	13.08	12.57	6.01	N/A	6.96
SGD (Dist) <sup>1</sup>	NAV	1.19	2.57	9.71	11.82	12.42	N/A	N/A	4.58
	NAV <sup>^</sup>	-0.83	0.52	7.52	9.58	11.66	N/A	N/A	4.09
USD (Acc) <sup>1</sup>	NAV	1.87	2.80	8.60	22.31	N/A	N/A	N/A	14.81
	NAV <sup>^</sup>	-0.16	0.74	6.43	19.86	N/A	N/A	N/A	13.39
SGD (Dec) <sup>1</sup>	NAV	1.24	2.63	9.79	N/A	N/A	N/A	N/A	15.14
	NAV <sup>^</sup>	-0.79	0.58	7.59	N/A	N/A	N/A	N/A	12.84

**Past performance is not necessarily indicative of future performance.**

Return periods longer than 1 year are annualised.

Source: Lion Global Investors Ltd / Morningstar

## Asset Allocation (% of NAV)



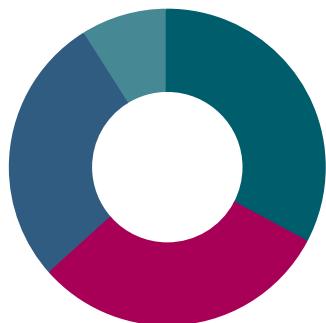
## Fund Facts

Fund Inception Date:	
Class SGD (Acc)	30 Jul 2018
Class SGD (Dist)	13 Sep 2021
Class USD (Acc)	21 May 2024
Class SGD (Dec)	2 Jan 2025
Subscription Mode:	Cash, SRS <sup>2</sup>
Minimum Investment:	
Class SGD / USD	SGD100/ USD100
Initial Charge:	Currently Up to 2% Maximum 2%
Management Fee:	
Class SGD (Acc)	Currently 0.25% p.a. Maximum 0.25% p.a.
All Inclusive Management Fee <sup>3</sup> :	
Class SGD(Dist)/ SGD(Dec)/ USD(Acc)	Currently 0.50% p.a. Maximum 0.50% p.a.
Valuation Dealing:	Every dealing day
Total Expense Ratio <sup>4</sup> :	
Class SGD (Acc)	0.40% p.a.
Class SGD (Dist/Dec)	0.50% p.a.
Class USD (Acc)	0.50% p.a.
NAV Price:	
Class SGD (Acc)	SGD 1.680
Class SGD (Dist)	SGD 1.069
Class USD (Acc)	USD 1.250
Class SGD (Dec)	SGD 1.090
Fund Size:	SGD 213.96 million

# LionGlobal All Seasons Fund (Growth)



## Country Allocation (Equities rebased to 100%)



- Asia Pacific Ex Japan, 32.86%
- United States, 30.46%
- Europe, 27.65%
- Japan, 9.03%

## Top Holdings (% of NAV)

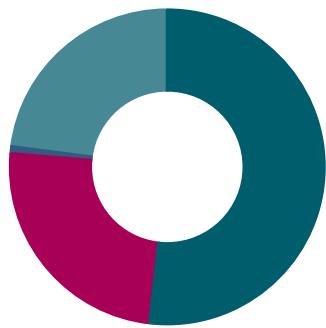
### Funds

LIONGLOBAL ASIA PACIFIC FUND	23.36
LIONGLOBAL TEAM – LIONGLOBAL SINGAPORE FIXED INCOME INVESTMENT	10.27
LIONGLOBAL SHORT DURATION BOND FUND	10.21
LIONGLOBAL JAPAN GROWTH FUND	6.17
LIONGLOBAL SINGAPORE INVESTMENT GRADE BOND FUND	4.71
LIONGLOBAL ASIA BOND FUND	3.29
LIONGLOBAL JAPAN GROWTH FUND-SG-H	0.19

### ETF

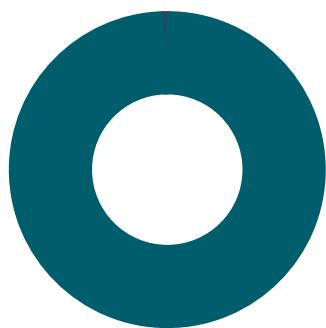
VANGUARD S&P 500 UCITS ETF	17.47
DB X - TRACKERS EURO STOXX 50 UCITS ETF DR	9.28
AMUNDI STOXX EUROPE 600 UCITS ETF	8.12
ISHARES MSCI USA QUALITY FACTOR ETF	2.77
INVESCO PHYSICAL GOLD ETF	1.10
ISHARES S&P 500 EQUAL WEIGHT UCITS ETF	0.59
SPDR PORTFOLIO S&P 500 VALUE ETF	0.56
ISHARES S&P 500 FINANCIALS SECTOR UCITS ETF	0.50
FUTURE OF DEFENCE UCITS ETF	0.49
UTILITIES SELECT SECTOR SPDR FUND ETF	0.27
ISHARES CORE FTSE 100 UCITS ETF	0.17
LION-NOMURA JAPAN ACTIVE ETF POWERED BY AI	0.06

## Country Allocation (Fixed Income rebased to 100%)



- Singapore, 51.78%
- Asia Pacific Ex Japan, 24.57%
- Japan, 0.71%
- Others, 22.94%

## Sector Allocation (% of NAV)



- Funds, 99.58%
- Cash Equivalent, 0.42%

# LionGlobal All Seasons Fund (Growth)



NAV: Data do not include Initial Charge

NAV<sup>A</sup>: Data include Maximum Initial Charge for the respective share classes (where applicable), which may or may not be charged to investors.

<sup>1</sup>Returns are based on a single pricing basis. Dividends are reinvested net of all charges payable upon reinvestment and in respective share class currency terms.

<sup>2</sup>Supplementary Retirement Scheme ("SRS") monies may be used to purchase SGD Class Units only.

<sup>3</sup>Annual trustee fee, inception fee and other fees are comprised under the All Inclusive Management Fee.

<sup>4</sup>The total expense ratio (TER) is the sum of various identified operating expenses charged on an ongoing basis to the fund's assets as a percentage of the fund's average net asset value calculated over a 12-month period at the close of the annual and semi-annual financial statements of the fund.

Negative cash equivalent is contributed by various factors such as cash balances, expenses, forward/spot FX, payables and receivables. (If applicable.)

The above is based on information available as of 31 December 2025, unless otherwise stated. Securities referenced are not intended as recommendations to buy or sell securities.

For explanation of additional technical terms, please visit [www.lionglobalinvestors.com](http://www.lionglobalinvestors.com)

## Codes

Class SGD (Acc)	SG9999019285 LNWASGA SP
Class SGD (Dist)	SGXZ41387325 LNWASGI SP
Class USD (Acc)	SGXZ22766042 LNWAUSA SP
Class SGD (Dec)	SGXZ71529549 LNWASGD SP

# LionGlobal All Seasons Fund (Growth)



For further information or to obtain a copy of the prospectus:

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Facsimile | +65 6417 6806  
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Investments in our funds are not obligations of, deposits in, guaranteed or insured by LGI or any of its affiliates and are subject to investment risks including the possible loss of the principal amount invested. The performance of a fund is not guaranteed and the value of units in a fund and the income accruing to the units, if any, may rise or fall. Past performance, payout yields and payments as well as any predictions, projections, or forecasts are not necessarily indicative of the future or likely performance, payout yields and payments of a fund. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. Dividend distributions, which may be either out of income and/or capital, are not guaranteed and subject to LGI's discretion. Any such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value of the fund. Any references to specific securities are for illustration purposes and are not to be considered as recommendations to buy or sell the securities. It should not be assumed that investment in such specific securities will be profitable. There can be no assurance that any of the allocations or holdings presented will remain in the fund at the time this information is presented. Any information (which includes opinions, estimates, graphs, charts, formulae or devices) is subject to change or correction at any time without notice and is not to be relied on as advice. You are advised to conduct your own independent assessment and investigation of the relevance, accuracy, adequacy and reliability of any information or contained herein and seek professional advice on them. No warranty is given and no liability is accepted for any loss arising directly or indirectly as a result of you acting on such information. The fund may, where permitted by the prospectus, invest in financial derivative instruments for hedging purposes or for the purpose of efficient portfolio management. LGI, its related companies, their directors and/or employees may hold units of a fund and be engaged in purchasing or selling units of a fund for themselves or their clients.

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