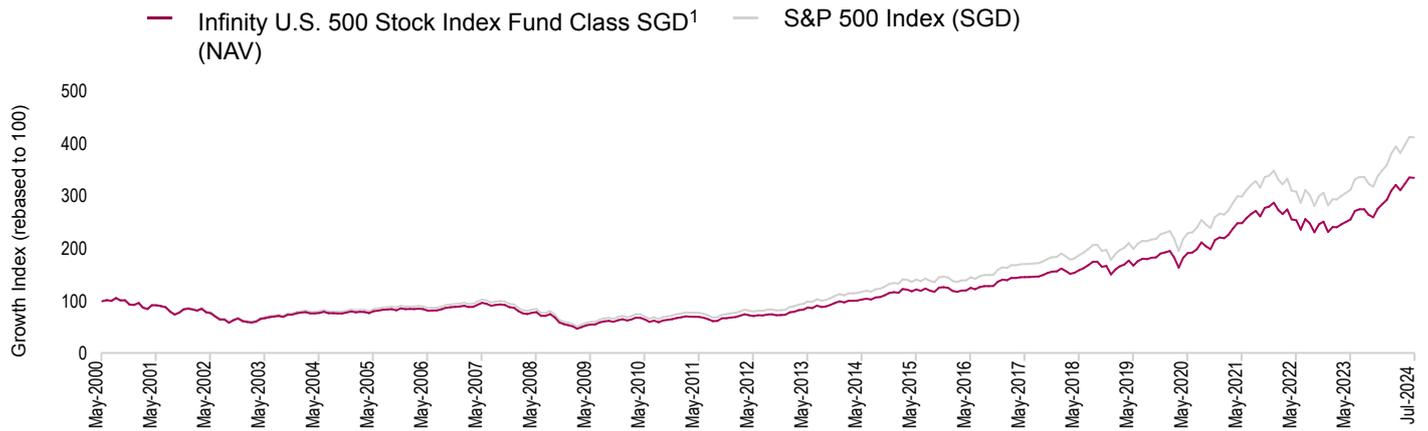


Infinity U.S. 500 Stock Index Fund

The Infinity U.S. 500 Stock Index Fund aims for medium to long-term capital appreciation by following the performance of Standard & Poor's 500 Index through investment as a feeder fund in the Vanguard U.S. 500 Stock Index Fund, a sub-fund of the Vanguard Umbrella (a "Vanguard Umbrella Sub-Fund").

The Standard & Poor's 500 Index is a widely recognised benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies.

Cumulative Performance



Performance by Share Class (%)

		1 M	3 M	6 M	1 Y	3Y	5Y	10Y	Since Incept
SGD ¹	NAV	-0.18	7.64	14.28	21.79	7.99	13.13	12.50	5.13
	NAV [^]	-5.17	2.26	8.57	15.70	6.16	11.98	11.93	4.91
	Benchmark [#]	-0.13	7.82	14.63	22.50	8.64	13.90	13.31	6.04
USD ¹	NAV	1.13	9.77	14.17	20.89	8.44	13.66	11.72	8.95
	NAV [^]	-3.93	4.28	8.46	14.84	6.60	12.50	11.15	8.68
	Benchmark [#]	1.19	9.93	14.53	21.60	9.08	14.43	12.52	9.85

Past performance is not necessarily indicative of future performance.

Return periods longer than 1 year are annualised.

Source: Lion Global Investors Ltd / Morningstar

Fund Characteristics* of Vanguard® U.S. 500 Stock Index Fund

	Index Fund	S&P 500 Index
No. of Stocks	504	503
P/E ⁴ Ratio	26.6x	26.6x
P/B ⁵ Ratio	4.7x	4.7x
Return on Equity	24.6%	24.6%

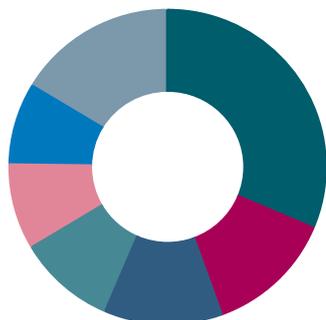
Fund Facts

Fund Inception Date:	
Class SGD	31 May 2000
Class USD	17 Oct 2003
Subscription Mode:	Cash, CPFIS-OA ² , SRS ²
Minimum Investment:	SGD/USD \$1,000
Initial Charge:	
Cash and SRS	Currently Up to 2% Maximum 5%
CPF	Currently 0%
Management Fee:	Currently 0.475% p.a. Maximum 2% p.a.
Valuation Dealing:	Every dealing day
NAV Price:	
Class SGD	SGD 3.353
Class USD	USD 2.506
Fund Size:	SGD 706.52 million
Expense Ratio ³	0.60% (as of 31 Dec 2023)

Infinity U.S. 500 Stock Index Fund



Sector Allocation* (% of NAV)



- Information Technology, 31.40%
- Financials, 13.10%
- Health Care, 11.90%
- Consumer Discretionary, 10.00%
- Communication Services, 8.80%
- Industrials, 8.40%
- Others, 16.40%

Top Holdings* (% of NAV)

Apple Inc.	6.90
Microsoft Corp.	6.70
NVIDIA Corp.	6.20
Alphabet Inc.	4.00
Amazon.com Inc.	3.70
Meta Platforms Inc.	2.20
Berkshire Hathaway Inc.	1.70
Broadcom Inc.	1.50
Tesla Inc.	1.40
Eli Lilly & Co.	1.40

*Source: Vanguard® U.S. 500 Stock Index Fund.

#Benchmark: S&P 500 Index (in respective share class currency)

NAV: Data do not include Initial Charge

NAV[^]: Data include Initial Charge for the respective share classes (where applicable)

¹Returns based on single pricing. Dividends are reinvested net of all charges payable upon reinvestment and in respective share class currency terms.

²CPFIS Ordinary Account ("CPFIS-OA") and Supplementary Retirement Scheme ("SRS") monies may be used to purchase SGD Class Units only.

³The above Expense Ratio incorporates the Vanguard® U.S.500 Stock Index Fund expense ratio of 0.10%. Note there may also be charges payable by the Fund to Vanguard® U.S.500 Stock Index Fund. Please refer to the prospectus for details.

⁴P/E – Price-Earnings Ratio

⁵P/B – Price-To-Book Ratio

Negative cash equivalent is contributed by various factors such as cash balances, expenses, forward/spot FX, payables and receivables. (If applicable.)

The above is based on information available as of 31 July 2024, unless otherwise stated. Securities referenced are not intended as recommendations to buy or sell securities. For explanation of additional technical terms, please visit www.lionglobalinvestors.com

Codes

Class SGD	SG9999003289 OCBINDX SP
Class USD	SG9999003297 OCBINDU SP

Infinity U.S. 500 Stock Index Fund



For further information or to obtain a copy of the prospectus:

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Investments in our funds are not obligations of, deposits in, guaranteed or insured by LGI or any of its affiliates and are subject to investment risks including the possible loss of the principal amount invested. The performance of a fund is not guaranteed and the value of units in a fund and the income accruing to the units, if any, may rise or fall. Past performance, payout yields and payments as well as any predictions, projections, or forecasts are not necessarily indicative of the future or likely performance, payout yields and payments of a fund. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. Dividend distributions, which may be either out of income and/or capital, are not guaranteed and subject to LGI's discretion. Any such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value of the fund. Any references to specific securities are for illustration purposes and are not to be considered as recommendations to buy or sell the securities. It should not be assumed that investment in such specific securities will be profitable. There can be no assurance that any of the allocations or holdings presented will remain in the fund at the time this information is presented. Any information (which includes opinions, estimates, graphs, charts, formulae or devices) is subject to change or correction at any time without notice and is not to be relied on as advice. You are advised to conduct your own independent assessment and investigation of the relevance, accuracy, adequacy and reliability of any information or contained herein and seek professional advice on them. No warranty is given and no liability is accepted for any loss arising directly or indirectly as a result of you acting on such information. The fund may, where permitted by the prospectus, invest in financial derivative instruments for hedging purposes or for the purpose of efficient portfolio management. **The Fund which invests in a particular geographical region and which concentrate its holdings in a single region typically have higher share-price volatility than broadly diversified international stock funds.** LGI, its related companies, their directors and/or employees may hold units of a fund and be engaged in purchasing or selling units of a fund for themselves or their clients.

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