

Fund objectives and investment policy

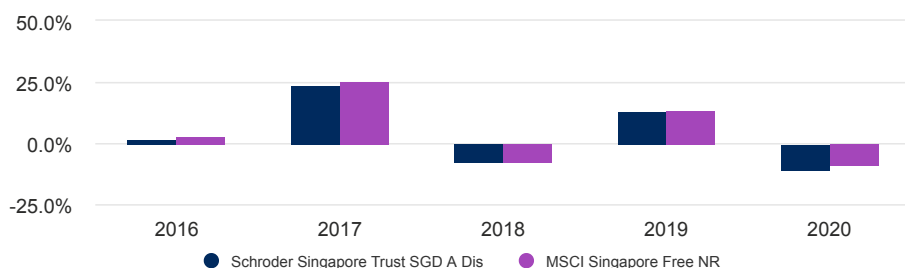
The Schroder Singapore Trust (the "Fund") aims to achieve long-term capital growth primarily through investment in securities of companies listed on the Singapore Exchange Securities Trading Limited ("SGX-ST"). The portfolio of the Fund will be broadly diversified with no specific industry or sectoral emphasis. The net asset value ("NAV") of the Fund is likely to have high volatility due to its investment policy or portfolio management techniques.

This fund may use financial derivative instruments as a part of the investment process. Derivatives carry a high degree of risk and should only be considered by sophisticated investors.

Share class performance (%)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Fund (bid to bid)	1.1	12.6	8.8	-10.5	-10.5	-2.1	3.4	2.5
Fund (offer to bid)	-4.0	6.9	3.3	-15.0	-15.0	-3.8	2.3	2.0
Benchmark	1.3	15.1	11.5	-9.0	-9.0	-1.6	4.3	2.4

Performance over 5 years (%)



Past performance and any forecasts are not necessarily a guide to the future or likely performance. The value of investments and income from them can go down as well as up and is not guaranteed.

Source: Morningstar, bid to bid, net income reinvested, net of fees. Returns of more than 1 year are annualised. The distributions are not guaranteed and might be changed at the Manager's discretion in accordance with the Trust Deed. Ordinarily, they will be reviewed annually. In the event of the Fund's income and realised gains being less than indicated distribution amount per unit per annum, distributions will be made from capital, subject to trustee approval. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. The performance returns shown above are calculated based on the NAV after dilution adjustments (if any) have been applied. Where 'since inception' performance figures are stated, please note that the inception date is the same as the share class launch date under 'Fund Facts'.

Fund facts

Fund manager	Seok Hooi Teoh
Fund management company	Schroder Investment Management (Singapore) Ltd
Domicile	Singapore
Fund launch date	01.02.1993
Share class launch date	01.02.1993
Fund base currency	SGD
Share class currency	SGD
Fund size (Million)	SGD 814.80
Number of holdings	38
CPF classification	Higher Risk - Narrowly Focused - Country - Singapore
Benchmark	MSCI Singapore Free NR
Unit NAV	SGD 1.3900
Dealing frequency	Daily
Distribution rate	Variable
Distribution frequency	Quarterly
Subscription mode	Cash/SRS/OA

Fees & expenses

Initial sales charge up to	5.00%
Annual management fee	1.125%
Redemption fee	0.00%

Purchase details

Minimum initial subscription	SGD 1,000
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Codes

ISIN	SG9999000343
Bloomberg	SCHSNGI SP

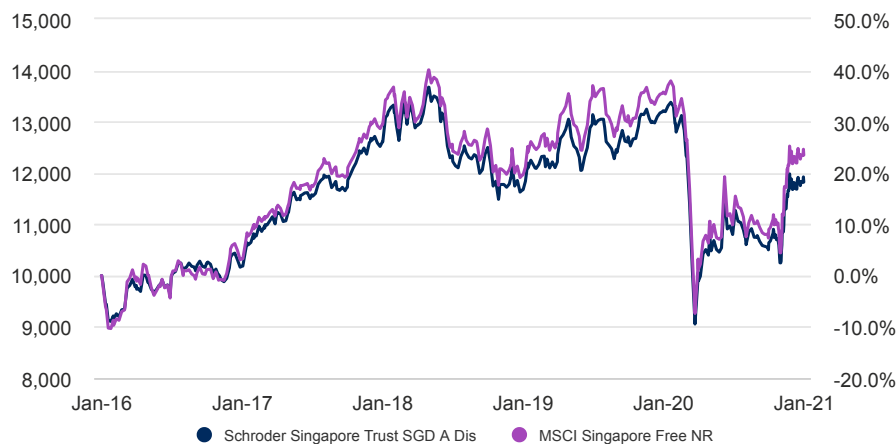
Ratings and accreditation

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Please refer to the Important information section for the disclosure.

Return of SGD 10,000



Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

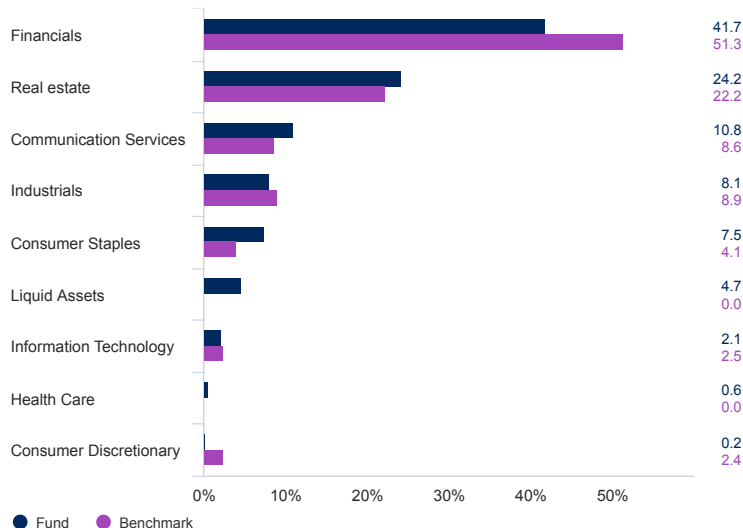
Risk statistics & financial ratios

	Fund	Benchmark
Annual volatility (%) (3y)	18.7	20.0
Alpha (%) (3y)	-0.8	-
Beta (3y)	0.9	-
Sharpe ratio (3y)	-0.1	-0.0
Information ratio (3y)	-0.2	-
Price to book	1.1	-
Price to earnings	15.6	-
Predicted Tracking error (%)	2.6	-

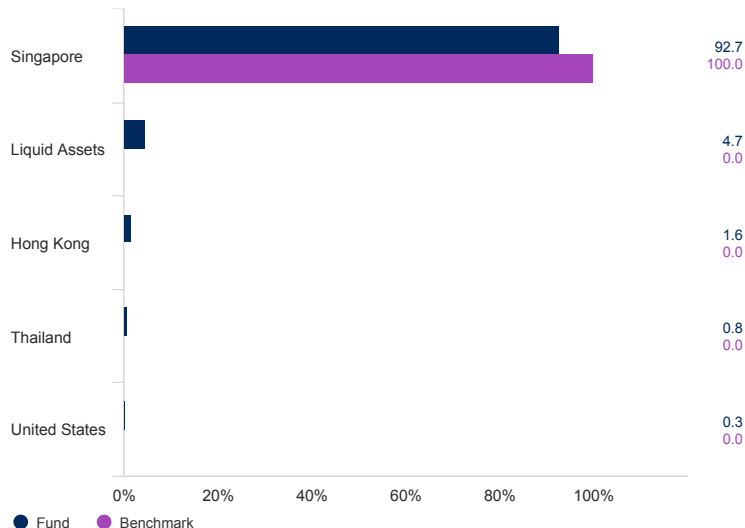
Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Asset allocation

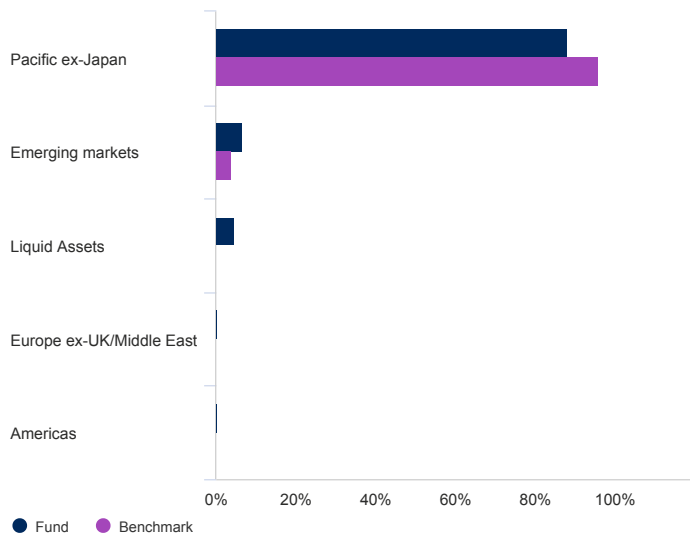
Sector (%)



Geographical Breakdown (%)



Region (%)



Top 10 holdings (%)

Holding name	%
DBS Group Holdings Ltd	15.3
Oversea-Chinese Banking Corp Ltd	11.5
United Overseas Bank Ltd	10.8
Singapore Telecommunications Ltd	8.6
Wilmar International Ltd	5.1
Keppel Corp Ltd	4.7
CapitaLand Ltd	3.1
Singapore Exchange Ltd	3.0
Ascendas Real Estate Investment Trust	2.6
Frasers Logistics & Commercial Trust	2.6

Source: Schroders. Top holdings and asset allocation are at fund level. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart.

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Important information

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